

Canterwood Step System Association
 Canterwood GL Balance Sheet Classified Standard

Period 12/31/2014

Assets

Operating Account

Canterwood Step System Assoc Operating Acct 127,209.34

Total Operating Account 127,209.34

Reserve Account

Canterwood Step System Assoc Reserve Acct 165,171.56

Total Reserve Account 165,171.56

Current Assets

Deferred Charges-LOSS Feasibility Study 10,737.95

Total Current Assets 10,737.95

Fixed Asset

Treatment Facility 13,561.02

Magmeter Facility 23,673.42

Accumulated Depreciation (9,293.30)

Total Fixed Asset 27,941.14

Other Receivable

A/R Bi-Monthly Charge 14,823.20

A/R Maintenance Expense Assessment 44.38

A/R Special Assessments 1,585.00

A/R Late Fees 2,810.98

A/R Transfer Fees 160.00

A/R Other 11,041.00

Total Other Receivable 30,464.56

Prepaid Assets

Prepaid Insurance 1,832.57

Total Prepaid Assets 1,832.57

Total Assets 363,357.12

Liabilities & Equity

Current Liability

Deposits - Hookup 2,500.00

Prepaid Assessments 4,156.19

Total Current Liability 6,656.19

Equity

Retained Earnings 302,149.76

Transfer of Funds 25,000.00

Net Income 29,551.17

Total Equity 356,700.93

Total Liabilities & Equity 363,357.12

Canterwood Step System Association

Budget Comparison Standard Code Category

Period 12/1/2014 to 12/31/2014 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Assessment</u>									
4016 Step Bi-Monthly Cha	0.00	0.00	0.00	0.00%	338,300.00	355,080.00	(16,780.00)	4.73%	355,080.00
4025 Hook Up Fees	0.00	125.00	(125.00)	100.00%	3,000.00	1,500.00	1,500.00	-100.00%	1,500.00
TOTAL Assessment	0.00	125.00	(125.00)	100.00%	341,300.00	356,580.00	(15,280.00)	4.29%	356,580.00
<u>General</u>									
4130 Late Fees	275.00	500.00	(225.00)	45.00%	4,854.17	6,000.00	(1,145.83)	19.10%	6,000.00
4200 Interest-Operating	9.61	5.41	4.20	-77.63%	106.43	65.00	41.43	-63.74%	65.00
4205 Interest-Reserve	27.84	40.41	(12.57)	31.11%	270.56	485.00	(214.44)	44.21%	485.00
TOTAL General	312.45	545.82	(233.37)	42.76%	5,231.16	6,550.00	(1,318.84)	20.13%	6,550.00
TOTAL Income	312.45	670.82	(358.37)	53.42%	346,531.16	363,130.00	(16,598.84)	4.57%	363,130.00
Expense									
<u>Administrative</u>									
5005 Admin Expense	288.50	272.66	15.84	-5.81%	4,129.33	3,272.00	857.33	-26.20%	3,272.00
5010 Mgmt/Agent Fees	685.00	678.33	6.67	-0.98%	8,180.00	8,140.00	40.00	-0.49%	8,140.00
5015 Bank Charges	0.00	6.25	(6.25)	100.00%	30.00	75.00	(45.00)	60.00%	75.00
5020 Meetings	0.00	0.00	0.00	0.00%	406.80	0.00	406.80	0.00%	0.00
5030 Annual Corp. Registi	0.00	0.00	0.00	0.00%	10.00	10.00	0.00	0.00%	10.00
5055 Licenses & Permits	0.00	0.00	0.00	0.00%	48.00	48.00	0.00	0.00%	48.00
5080 Postage/Misc	179.70	125.00	54.70	-43.76%	2,118.74	1,500.00	618.74	-41.25%	1,500.00
TOTAL Administrative	1,153.20	1,082.24	70.96	-6.56%	14,922.87	13,045.00	1,877.87	-14.40%	13,045.00
<u>Depreciation</u>									
5999 Depreciation Expens	242.65	246.33	(3.68)	1.49%	2,911.80	2,956.00	(44.20)	1.50%	2,956.00
TOTAL Depreciation	242.65	246.33	(3.68)	1.49%	2,911.80	2,956.00	(44.20)	1.50%	2,956.00
<u>Insurance</u>									
5300 Insurance-Liability	171.82	89.66	82.16	-91.64%	1,116.91	1,076.00	40.91	-3.80%	1,076.00
5310 Insurance-D&O	561.16	262.58	298.58	-113.71%	3,500.58	3,151.00	349.58	-11.09%	3,151.00
TOTAL Insurance	732.98	352.24	380.74	-108.09%	4,617.49	4,227.00	390.49	-9.24%	4,227.00
<u>Maintenance & Repairs</u>									
6000 Maint/Repair-Genera	24.00	2,500.00	(2,476.00)	99.04%	4,295.30	30,000.00	(25,704.70)	85.68%	30,000.00
TOTAL Maintenance & Re	24.00	2,500.00	(2,476.00)	99.04%	4,295.30	30,000.00	(25,704.70)	85.68%	30,000.00
<u>Management</u>									
7040 Assoc Questionnaire	0.00	0.00	0.00	0.00%	(320.00)	0.00	(320.00)	0.00%	0.00
TOTAL Management	0.00	0.00	0.00	0.00%	(320.00)	0.00	(320.00)	0.00%	0.00
<u>Other Expense</u>									
5460 Collection Lgl Fee	0.00	166.66	(166.66)	100.00%	(864.13)	2,000.00	(2,864.13)	143.21%	2,000.00
8115 Transfer to Reserve	1,273.33	2,083.33	(810.00)	38.88%	25,000.00	25,000.00	0.00	0.00%	25,000.00
TOTAL Other Expense	1,273.33	2,249.99	(976.66)	43.41%	24,135.87	27,000.00	(2,864.13)	10.61%	27,000.00
<u>Professional Services</u>									
5400 Tax Prep/Audit	0.00	0.00	0.00	0.00%	495.00	500.00	(5.00)	1.00%	500.00
5410 Legal Fees & Other	0.00	83.33	(83.33)	100.00%	5,500.00	1,000.00	4,500.00	-450.00%	1,000.00
5420 Consultant Services	375.00	212.50	162.50	-76.47%	2,887.50	2,550.00	337.50	-13.24%	2,550.00

Canterwood Step System Association
Budget Comparison Standard Code Category

Period 12/1/2014 to 12/31/2014 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
TOTAL Professional Serv	375.00	295.83	79.17	-26.76%	8,882.50	4,050.00	4,832.50	-119.32%	4,050.00
<u>Taxes</u>									
5200 Federal Taxes	0.00	0.00	0.00	0.00%	100.00	125.00	(25.00)	20.00%	125.00
5215 Sales Tax Expense	406.24	208.33	197.91	-95.00%	3,236.51	2,500.00	736.51	-29.46%	2,500.00
TOTAL Taxes	406.24	208.33	197.91	-95.00%	3,336.51	2,625.00	711.51	-27.11%	2,625.00
<u>Utilities</u>									
5515 Utilities/Sewer	0.00	0.00	0.00	0.00%	253,978.83	290,000.00	(36,021.17)	12.42%	290,000.00
5530 Electricity	18.18	18.75	(0.57)	3.04%	218.82	225.00	(6.18)	2.75%	225.00
TOTAL Utilities	18.18	18.75	(0.57)	3.04%	254,197.65	290,225.00	(36,027.35)	12.41%	290,225.00
TOTAL Expense	4,225.58	6,953.71	(2,728.13)	39.23%	316,979.99	374,128.00	(57,148.01)	15.27%	374,128.00
Excess Revenue / Expense	(3,913.13)	(6,282.89)	2,369.76	37.72%	29,551.17	(10,998.00)	40,549.17	368.70%	(10,998.00)

Canterwood GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2014 to 12/31/2014 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
INCOME														
Assessment														
4016:Step Bi-Monthly Charg	59,840.00	0.00	60,060.00	0.00	60,060.00	0.00	60,060.00	0.00	49,140.00	0.00	49,140.00	0.00	338,300.00	355,080.00
4025:Hook Up Fees	0.00	1,500.00	0.00	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00	1,500.00
TOTAL Assessment	59,840.00	1,500.00	60,060.00	1,500.00	60,060.00	0.00	60,060.00	0.00	49,140.00	0.00	49,140.00	0.00	341,300.00	356,580.00
General														
4130:Late Fees	450.00	500.00	225.00	275.00	619.65	384.52	475.00	275.00	700.00	300.00	375.00	275.00	4,854.17	6,000.00
4200:Interest-Operating	9.70	7.58	7.81	7.35	9.46	8.08	9.17	9.49	9.41	8.72	10.05	9.61	106.43	65.00
4205:Interest-Reserve	14.16	14.62	19.92	21.59	23.16	22.63	23.42	23.78	25.78	27.04	26.62	27.84	270.56	485.00
TOTAL General	473.86	522.20	252.73	303.94	652.27	415.23	507.59	308.27	735.19	335.76	411.67	312.45	5,231.16	6,550.00
TOTAL INCOME	60,313.86	2,022.20	60,312.73	1,803.94	60,712.27	415.23	60,567.59	308.27	49,875.19	335.76	49,551.67	312.45	346,531.16	363,130.00
EXPENSES														
Administrative														
5005:Admin Expense	374.41	205.00	205.00	753.49	317.50	860.43	305.00	205.00	205.00	205.00	205.00	288.50	4,129.33	3,272.00
5010:Mgmt/Agent Fees	677.50	677.50	680.00	682.50	682.50	682.50	682.50	682.50	682.50	682.50	682.50	685.00	8,180.00	8,140.00
5015:Bank Charges	0.00	0.00	10.00	0.00	0.00	20.00	0.00	0.00	0.00	0.00	0.00	0.00	30.00	75.00
5020:Meetings	0.00	0.00	0.00	0.00	0.00	406.80	0.00	0.00	0.00	0.00	0.00	0.00	406.80	0.00
5030:Annual Corp. Registra	0.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	10.00
5055:Licenses & Permits	0.00	0.00	0.00	0.00	0.00	48.00	0.00	0.00	0.00	0.00	0.00	0.00	48.00	48.00
5080:Postage/Misc	185.63	21.82	187.84	23.39	829.99	4.80	187.67	228.95	50.23	205.73	12.99	179.70	2,118.74	1,500.00
TOTAL Administrative	1,237.54	904.32	1,082.84	1,459.38	1,829.99	2,032.53	1,175.17	1,116.45	937.73	1,093.23	900.49	1,153.20	14,922.87	13,045.00
Depreciation														
5999:Depreciation Expense	242.65	242.65	242.65	242.65	242.65	242.65	242.65	242.65	242.65	242.65	242.65	242.65	2,911.80	2,956.00
TOTAL Depreciation	242.65	242.65	242.65	242.65	242.65	242.65	242.65	242.65	242.65	242.65	242.65	242.65	2,911.80	2,956.00
Insurance														
5300:Insurance-Liability	85.91	85.91	85.91	85.91	85.91	85.99	85.91	85.91	85.91	85.91	85.91	171.82	1,116.91	1,076.00
5310:Insurance-D&O	256.08	256.08	256.08	256.08	256.08	256.12	280.58	280.58	280.58	280.58	280.58	561.16	3,500.58	3,151.00
TOTAL Insurance	341.99	341.99	341.99	341.99	341.99	342.11	366.49	366.49	366.49	366.49	366.49	732.98	4,617.49	4,227.00
Maintenance & Repairs														
6000:Maint/Repair-General	914.45	0.00	0.00	0.00	3,224.05	0.00	108.80	0.00	24.00	0.00	0.00	24.00	4,295.30	30,000.00
TOTAL Maintenance & Rep	914.45	0.00	0.00	0.00	3,224.05	0.00	108.80	0.00	24.00	0.00	0.00	24.00	4,295.30	30,000.00
Management														
7040:Assoc Questionnaire F	0.00	0.00	0.00	0.00	0.00	(160.00)	0.00	0.00	0.00	(160.00)	0.00	0.00	(320.00)	0.00

Canterwood GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2014 to 12/31/2014 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
TOTAL Management	0.00	0.00	0.00	0.00	0.00	(160.00)	0.00	0.00	0.00	(160.00)	0.00	0.00	(320.00)	0.00
Other Expense														
5460:Collection Lgl Fee	(1,157.40)	0.00	0.00	1,038.00	(747.00)	0.00	0.00	0.00	(77.25)	79.52	0.00	0.00	(864.13)	2,000.00
8115:Transfer to Reserve	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,666.68	2,353.33	2,353.33	2,353.33	1,273.33	25,000.00	25,000.00
TOTAL Other Expense	(1,157.40)	0.00	0.00	1,038.00	(747.00)	0.00	0.00	16,666.68	2,276.08	2,432.85	2,353.33	1,273.33	24,135.87	27,000.00
Professional Services														
5400:Tax Prep/Audit	0.00	0.00	0.00	495.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	495.00	500.00
5410:Legal Fees & Other	0.00	0.00	0.00	0.00	0.00	5,000.00	0.00	0.00	0.00	500.00	0.00	0.00	5,500.00	1,000.00
5420:Consultant Services	0.00	0.00	0.00	825.00	450.00	450.00	0.00	787.50	0.00	0.00	0.00	375.00	2,887.50	2,550.00
TOTAL Professional Service	0.00	0.00	0.00	1,320.00	450.00	5,450.00	0.00	787.50	0.00	500.00	0.00	375.00	8,882.50	4,050.00
Taxes														
5200:Federal Taxes	0.00	0.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	125.00
5215:Sales Tax Expense	0.00	448.80	0.00	445.72	0.00	819.44	0.00	819.44	0.00	296.87	0.00	406.24	3,236.51	2,500.00
TOTAL Taxes	0.00	448.80	100.00	445.72	0.00	819.44	0.00	819.44	0.00	296.87	0.00	406.24	3,336.51	2,625.00
Utilities														
5515:Utilities/Sewer	48,188.94	0.00	48,188.94	0.00	38,786.93	0.00	38,786.93	0.00	41,433.19	0.00	38,593.90	0.00	253,978.83	290,000.00
5530:Electricity	18.25	18.25	18.18	18.56	18.25	18.25	18.18	18.18	18.18	18.18	18.18	18.18	218.82	225.00
TOTAL Utilities	48,207.19	18.25	48,207.12	18.56	38,805.18	18.25	38,805.11	18.18	41,451.37	18.18	38,612.08	18.18	254,197.65	290,225.00
TOTAL EXPENSES	49,786.42	1,956.01	49,974.60	4,866.30	44,146.86	8,744.98	40,698.22	20,017.39	45,298.32	4,790.27	42,475.04	4,225.58	316,979.99	374,128.00
Excess Revenue / Expense	10,527.44	66.19	10,338.13	(3,062.36)	16,565.41	(8,329.75)	19,869.37	(19,709.12)	4,576.87	(4,454.51)	7,076.63	(3,913.13)	29,551.17	(10,998.00)